

**AMBITION TIE UP PRIVATE LIMITED**  
**CIN: U51109WB2006PTC107374**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2022**

Amount in Thousand

Particulars	Note	As at 31st March 2022	As at 31st March 2021
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
Share Capital	1	1540.00	1540.00
Reserves and Surplus	2	22495.54	22576.64
		<b>24035.54</b>	<b>24116.64</b>
<b>Non- Current Liabilities</b>			
Long Term Borrowings	3	946.03	0.00
<b>Current Liabilities</b>			
Short Term Borrowings	4	0.00	856.05
Other Current Liabilities	5	27.78	16.60
		<b>27.78</b>	<b>872.66</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>25009.35</b>	<b>24989.30</b>
<b><u>ASSETS</u></b>			
<b>Non-Current Asset</b>			
Non- Current Investment	6	20966.81	20970.26
Long-term Loans and Advances	7	3880.00	3880.00
		<b>24846.81</b>	<b>24850.26</b>
<b>Current Assets</b>			
Trade Receivables		0.00	0.00
Cash and Bank Balances	8	162.53	139.03
Short-term Loans and Advances		0.00	0.00
		<b>162.53</b>	<b>139.03</b>
<b>TOTAL ASSETS</b>		<b>25009.35</b>	<b>24989.30</b>

The accompanying notes 1 to 15 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Poddar Agarwal & Co.  
Chartered Accountants  
FRN: 329486E

  
**(Pravin Poddar)**

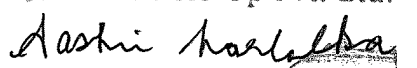
Partner

Membership No. 300906

UDIN: 22300906BADWDS1629

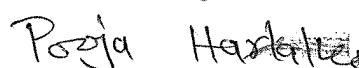
Kolkata, The 31st day of August, 2022

For and on behalf of the Board  
Ambition Tie-Up Pvt. Ltd.

  
**Sashi Harlalka**  
Director  
(Diretcor)

DIN : 05322761

Ambition Tie-Up Pvt. Ltd.

  
**Pooja Harlalka**  
Director

**Pooja Harlalka**  
(Diretcor)

DIN : 05326346

**AMBITION TIE UP PRIVATE LIMITED**

CIN: U51109WB2006PTC107374

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

Amount in Thousand			
Particulars	Notes	As at 31st March 2022	As at 31st March 2021
<b>INCOME</b>			
Revenue from Operations (gross)		0.00	0.00
Other Income	9	10.00	0.00
<b>TOTAL INCOME</b>	<b>"A"</b>	<b>10.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Finance Cost	10	77.76	1.05
Depreciation and Amortization Expenses		0.00	0.00
Other Expenses	11	13.35	8.30
<b>TOTAL EXPENSES</b>	<b>"B"</b>	<b>91.11</b>	<b>9.36</b>
Profit before exceptional and extraordinary items and tax		-81.11	-9.36
Exceptional and extraordinary items			
<b>PROFIT BEFORE TAX</b>	<b>(A-B)</b>	<b>-81.11</b>	<b>-9.36</b>
<b>TAX EXPENSES :</b>			
Current Tax		0.00	0.00
Deferred Tax		0.00	0.00
Earlier Years		0.00	0.00
<b>NET TAX EXPENSES</b>		<b>0.00</b>	<b>0.00</b>
<b>PROFIT / (LOSS) FOR THE YEAR</b>		<b>-81.11</b>	<b>-9.36</b>
<b>Earnings Per Equity Share (Face Value of ` 10/- each) :</b>			
Basic	12	(0.53)	(0.06)
Diluted		(0.53)	(0.06)

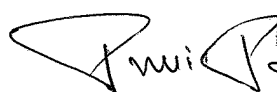
The accompanying notes 1 to 15 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Poddar Agarwal & Co.

Chartered Accountants

FRN: 329486E



(Pravin Poddar)

Partner

Membership No. 300906

UDIN: 22300906BADWDS1629

Kolkata, The 31st day of August, 2022



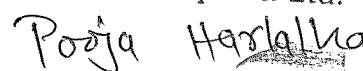
For and on behalf of the Board  
Ambition Tie-Up Pvt. Ltd.



Sashi Harlalka

(Director)

DIN: 05322761  
Ambition Tie-Up Pvt. Ltd.



Pooja Harlalka

(Director)

DIN : 05326346

**AMBITION TIE UP PRIVATE LIMITED**

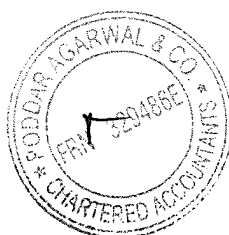
**CIN: U51109WB2006PTC107374**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022**

1.	<b><u>SHARE CAPITAL</u></b>	As at 31st March 2022	As at 31st March 2021
		Amount in Thousand	Amount in Thousand
	<b>Authorised Shares</b> 1,55,000 (P.Y. 1,55,000) Equity Shares of `10/- each	1550.00	1550.00
	<b>Issued, Subscribed &amp; Fully paid-up shares</b> 1,54,000 (P.Y. 1,54,000) Equity Shares of `10/- each	1540.00	1540.00
		<b>1540.00</b>	<b>1540.00</b>

<b>(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :</b>				
	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount in Thousand	No. of Shares	Amount in Thousand
Shares outstanding at the beginning of the year	1,54,000	1540.00	1,54,000	1540.00
Shares Issued during the year - Fresh Issue	-	-	-	-
Shares outstanding at the end of the year	<b>1,54,000</b>	<b>1540.00</b>	<b>1,54,000</b>	<b>1540.00</b>

<b>(b) Terms / Rights attached to Equity Shares</b>
<p>The Company has only one class of Equity Shares having a par value of ` 10 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.</p> <p>In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.</p>



Ambition Tie-Up Pvt. Ltd.  
*Aashi Karkalika*  
 Director

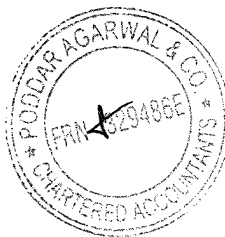
**AMBITION TIE UP PRIVATE LIMITED**

**CIN: U51109WB2006PTC107374**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022**

<b>(c) Shares held by promoters at the end of the year</b>				
<b>Promoter's Name</b>	<b>As at 31st March 2022</b>		<b>As at 31st March 2021</b>	
	<b>No. of Shares</b>	<b>% of Holding</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Equity Shares of Rs. 10 each				
Reliable Suppliers	76,950	49.97%	76,950	49.97%
Gravity Investment	76,950	49.97%	76,950	49.97%
Pooja Harlalka	100	0.06%	100	0.06%

<b>(d) Details of Shareholders holding more than 5 % (percent) shares in the Company :</b>				
	<b>As at 31st March 2022</b>		<b>As at 31st March 2021</b>	
	<b>No. of Shares</b>	<b>% of Holding</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Equity Shares of ` 10 each fully paid-up				
Reliable Suppliers	76,950	49.97%	76,950	49.97%
Gravity Investment	76,950	49.97%	76,950	49.97%
<p>As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.</p>				



Ambition Tie-Up Pvt. Ltd.

*Aashi Harlalka*

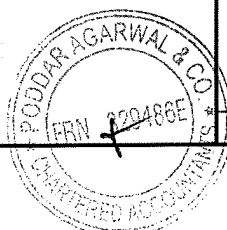
Director

**AMBITION TIE UP PRIVATE LIMITED**

CIN: U51109WB2006PTC107374

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022**

	Particulars	As at 31st March 2022 Amount in Thousand	As at 31st March 2021 Amount in Thousand
<b>2.</b>	<b><u>RESERVES &amp; SURPLUS</u></b>		
	<b>Securities Premium Account</b>		
	Balance as per last financial statements	27360.00	27360.00
	Add : Premium on fresh issue of Equity Shares	0.00	0.00
		27360.00	27360.00
	<b>Surplus / (Deficit) in the Statement of Profit and Loss</b>		
	Balance as per last financial statements	-4783.36	-4774.00
	Add : Net Profit / (Net Loss) for the year	-81.11	-9.36
	<b>Net Surplus / (Deficit) in the Statement of Profit and Loss</b>	-4864.46	-4783.36
		<b>22495.54</b>	<b>22576.64</b>
<b>3.</b>	<b><u>LONG TERM BORROWINGS</u></b>		
	Gretex Share Broking Private Limited	946.03	-
		<b>946.03</b>	-
<b>4.</b>	<b><u>SHORT-TERM BORROWINGS</u></b>		
	Gretex Share Broking Private Limited	0.00	856.05
		<b>0.00</b>	<b>856.05</b>
<b>5.</b>	<b><u>OTHER CURRENT LIABILITIES</u></b>		
	Expenses Payable	7.78	1.60
	Audit Fees Payable	20.00	15.00
		<b>27.78</b>	<b>16.60</b>
<b>6.</b>	<b><u>NON- CURRENT INVESTMENTS</u></b>		
	Valued at cost		
	<b><u>QUOTED</u></b>		
	Gretex Industries Limited(Market Value Rs. 3706200)	2056.36	2056.36
	Kashiram Jain & Co. Limited (Market Value RS. 1050)	1.05	4.50
	<b><u>UNQUOTED</u></b>		
	Afterlink Infraprojects Private Limited	500.00	500.00
	Apsara Selections Limited	500.00	500.00
	Sankhu Merchandise Private Limited	7434.50	7434.50
	Signageus Value Advisors Pvt. Ltd.(Formely known as Ambuja Technolgies Pvt. Ltd.)	100.00	100.00
	Gretex Share Broking Private Limited	10374.90	10374.90
		<b>20966.81</b>	<b>20970.26</b>
<b>7.</b>	<b><u>LONG-TERM LOANS &amp; ADVANCES</u></b>		
	Other Loans And Advances		
	Fort Gloster Industries Limited	2280.00	2280.00
	Sarveshvari Commotrade Private Limited	1000.00	1000.00
	Sumit Sharma	300.00	300.00
	Sunil Dalmia	300.00	300.00
		<b>3880.00</b>	<b>3880.00</b>
<b>8.</b>	<b><u>CASH AND BANK BALANCES</u></b>		
	<b>Cash and Cash Equivalents</b>		
	Balances with Banks		
	<b>In Current Accounts</b>		
	HDFC Bank - Old	25.29	25.29
	HDFC Bank - New	27.52	7.22
	Cash in Hand	109.72	106.53
		<b>162.53</b>	<b>139.03</b>



Ambition Tie Up Pvt. Ltd.

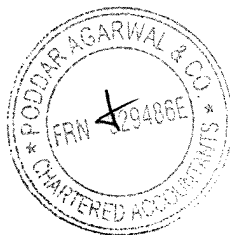
*Ashni Karielka*

**AMBITION TIE UP PRIVATE LIMITED**

CIN: U51109WB2006PTC107374

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022**

	Particulars	As at 31st March 2022 Amount in Thousand	As at 31st March 2021 Amount in Thousand
<b>9.</b>	<b><u>INCOME</u></b>		
	MISC INCOME	10.00	0.00
		<b>10.00</b>	<b>0.00</b>
<b>10.</b>	<b><u>Finance Cost</u></b>		
	Interest on Loan Paid	77.76	1.05
		<b>77.76</b>	<b>1.05</b>
<b>11.</b>	<b><u>OTHER EXPENSES</u></b>		
	Payment to Auditor (Refer details below)	5.00	5.00
	Professional Fees	0.50	0.00
	Demat Charges	0.00	1.60
	Filing Fees	2.00	1.60
	Loss on Valuation of Shares	3.45	0.00
	Late filling fees	2.40	0.00
	ROC Inspection Charges	0.00	0.10
		<b>13.35</b>	<b>8.30</b>
<b>(a)</b>	<b><u>Details of Payments to Auditor</u></b>		
	As Auditor		
	Statutory Audit	5.00	5.00
		<b>5.00</b>	<b>5.00</b>
<b>12.</b>	<b><u>EARNINGS PER SHARE (EPS)</u></b>		
	Net Profit After Taxation Amount in (Rs.)	-81.11	-9.36
	No. of Shares	154000	154000
	Nominal Value of Shares Amount in (Rs.)	10.00	10.00
	Basic Earnings Per Share Amount in (Rs.)	(0.53)	(0.06)
	Diluted Earnings Per Share Amount in (Rs.)	(0.53)	(0.06)



Ambition Tie-Up Pvt. Ltd.

*Dashi Khorolka,*

Director

**AMBITION TIE UP PRIVATE LIMITED**

CIN: U51109WB2006PTC107374

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022**

**13 RELATED PARTY DISCLOSURES**

**(a) List of Related Parties**

Name of related parties with whom transactions have taken place during the year:

**(i) Key Management Personnel**

Pooja Harlalka  
Sashi Harlalka

**(ii) Enterprise where control exists**

Signageus Value Advisors Pvt. Ltd.  
(Formerly known as Ambuja Technologies Pvt. Ltd.)  
Sankhu Merchandise Private Limited  
Afterlink Infraprojects Pvt Ltd

Relatives of Key Management Personnel

**(iv) Other Related Parties**

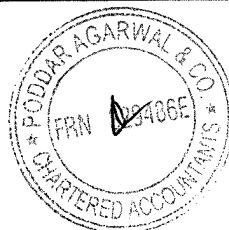
Gretex Sharebroking Private Limited

**(b) Transactions with Related Parties**

Particulars	Related Parties					
	Key Mgm. Personnel		Enterprise where control exists		Balances Outstanding	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
	Amount in Thousand	Amount in Thousand	Amount in Thousand	Amount in Thousand	Amount in Thousand	Amount in Thousand
<b>Loans and Advances Taken</b> Gretex Sharebroking Private Limited			20.00	855.00	946.03	856.05
<b>Loans and Advances Repaid</b> Apsara Selections Limited			0.00	1265.95	0.00	0.00
<b>Interest on Loan Taken</b> Gretex Sharebroking Private Limited			77.76	1.05	946.03	856.05

**(c) List of Holding, Subsidiary & Associate Company**

-Holding Company NIL  
-Subsidiary Company NIL  
-Associate Company Signageus Value Advisors Pvt. Ltd.(Formerly known as Ambuja Technologies Pvt. Ltd.)  
Sankhu Merchandise Private Limited  
Afterlink Infraprojects Pvt Ltd



Ambition Tie-Up Pvt. Ltd.

*Sashi Harlalka*

Director

AMBITION TIE UP PRIVATE LIMITED

CIN: U51109WB2006PTC107374

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

14 There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act'1961.


15 PREVIOUS YEAR FIGURES

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For Poddar Agarwal & Co.

Chartered Accountants

FRN: 329486E

  
Avin Poddar  
Partner

Membership No. 300906

UDIN:22300906BADWDS1629

Kolkata, The 31st day of August, 2022



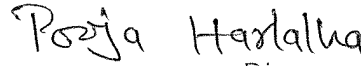
For and on behalf of the Board  
Ambition Tie-Up Pvt. Ltd.

  
Sashi Harlalka

(Director) Director

DIN : 05322761

Ambition Tie-Up Pvt. Ltd.

  
Pooja Harlalka

(Director) Director

DIN : 05326346

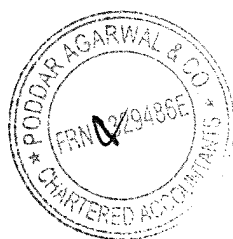


**AMBITION TIE UP PRIVATE LIMITED**  
**CIN: U51109WB2006PTC107374**  
**COMPUTATION OF ANALYTICAL RATIOS**

**Disclosure of Ratios**

SN	Particulars	FY 2021-22	FY 2020-21	%change	Reason for Change
1	<b>Current Ratio</b> Current Assets/ Current Liabilities	5.85	0.16	3,572.77	na
2	<b>Debt-Equity Ratio</b> Total Debt/ Shareholder's Equity	-	0.04	-	na
3	<b>Debt Service Coverage Ratio</b> Earnings available for debt service / Debt Service	0.00	(0.01)	(144.44)	Note 1
4	<b>Return on Equity Ratio</b> Net Profits after taxes – Preference Dividend (if any) / Average Shareholder's Equity	(0.00)	(0.00)	-	na
5	<b>Inventory turnover ratio</b> Cost of goods sold / Average Inventory	-	-	-	na
6	<b>Trade Receivables turnover ratio</b> Net Credit Sales / Average Accounts Receivable	-	-	-	na
7	<b>Trade payables turnover ratio</b> Net Credit Purchases / Average Trade Payables	-	-	-	na
8	<b>Net capital turnover ratio</b> Net Sales/ Average Working Capital	-	-	-	na
9	<b>Net profit ratio</b> Net Profit / Net Sales	-	-	-	na
10	<b>Return on Capital employed</b> Earning before interest and taxes / Capital Employed	(0.00)	(0.00)	0.00	na
11	<b>Return on investment.</b> Net Profit / Capital Employed	(0.00)	(0.00)	(0.00)	na

Note 1 : Short Term Borrowing in FY 2020-21 was taken on 27 March 2021 and hence interest cost was low. However in FY 2021-22 interest cost was for incurred for entire year.



Ambition Tie-Up Pvt. Ltd.

*Aashi Marolka*

Director